

LA PRUDENCE LEASING FINANCE CO LTD**Dividend Policy**

There is no formalised dividend policy but the board of Directors decide on the quantum of dividends to be declared and paid based on the availability of funds and the Company meeting the solvency test requirements and the Bank of Mauritius requirements. The payment of dividend is subject to the performance of the company, its cash flow and investment requirements

Company Secretary of the Board

The Company Secretariat function has been entrusted to ECS Secretaries Ltd through a service agreement. This company is an independent provider of company secretarial services since more than two decades, and employs fully qualified secretaries from the Chartered Institute of Chartered Secretaries to fulfil its duties as Company Secretary in accordance with qualifications required by the Companies Act 2001.

Appointment and re-election of directors

The Companies Act 2001, the Board Charter, the Constitution of the Company and the guidelines of the Bank of Mauritius set out the relevant procedures which the Board has to abide by in the selection and appointment process. The Board assumes the responsibility for the appointment of directors of the Company.

Review and approval process of documents

The Board has reviewed and approved the Board Charter, the Organisational Chart, the Code of Ethics the Job positions and the Statement of Accountabilities of the Company. These documents are monitored regularly and are updated in a timely manner further to any changes in laws, requirements from regulatory bodies or decisions taken by the Board.