

LA PRUDENCE LEASING FINANCE CO. LTD

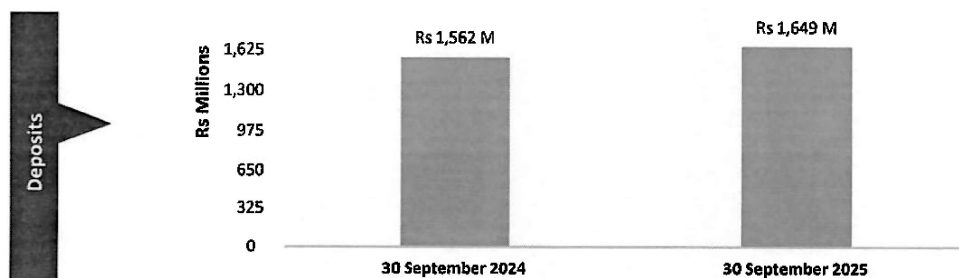
**UNAUDITED INTERIM FINANCIAL STATEMENTS
30 SEPTEMBER 2025**

LA PRUDENCE LEASING FINANCE CO LTD
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

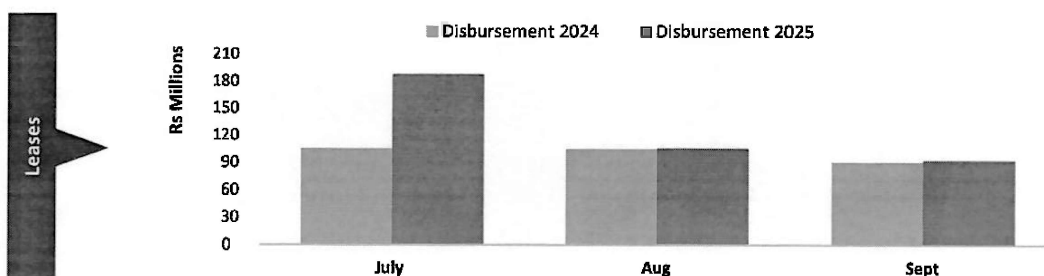
Deposits from customers

Total deposits grew by 5.60% and stood at Rs 1,649 million as at 30 September 2025 as compared to Rs 1,562 million as at 30 September 2024.



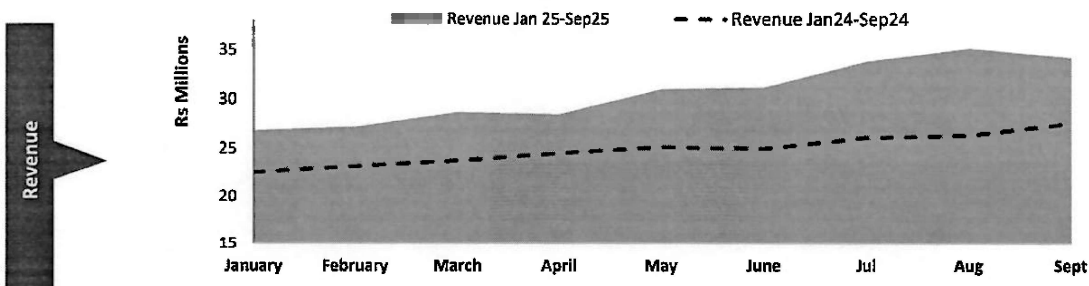
Leases disbursed

The amount of new leases approved stood at Rs 385 million for the quarter ended 30 September 2025 while for the same quarter last year an amount of Rs 300 million was approved. The increase in disbursement is aligned with the company's continued growth strategy. The average monthly disbursement for the quarter under review is Rs 128 million compared to Rs 100 million for the same quarter last year.



Revenue

Revenue from finance and operating lease activities increased significantly by 28.97% to reach Rs 103.3 million for the quarter under review while it stood at Rs 80.2 million for the same quarter last year. The monthly revenue on average for the quarter under review is Rs 34.46 million compared to Rs 26.72 million for the same quarter last year.



LA PRUDENCE LEASING FINANCE CO LTD
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW (CONTINUED)

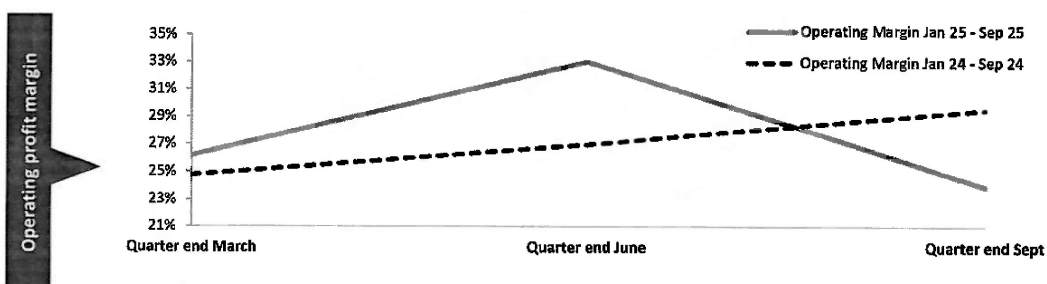
Interest expense

Interest expense increased by 45.35% to reach Rs 46.09 million for the quarter 30 September 2025 while it stood at Rs 31.71 million for the same quarter last year. The increase in interest expense is the result of increased borrowed funds to support the Company's grow strategy. Interest paid to depositors has also increased to Rs 21.16 million for the quarter ended 30 September 2025 compared to Rs 19.21 million for the same quarter last year.



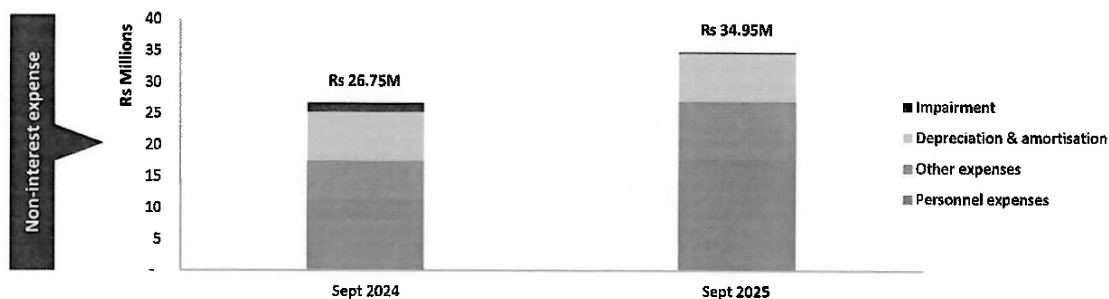
Operating Profit

The operating profit for the quarter ended 30 Sept 2025 is Rs 24.75 million as compared to Rs 23.66 million for the same quarter last year. The operating profit margin for the quarter under review is lower at 23.40% compared to 28.81% for the same quarter last year due to the exceptional increase in personnel expenses and interest expense following issue of new bond.



Non-Interest Expense

Non-interest expense for the period ended 30 September 2025 stood at Rs 34.95 million compared to Rs 26.75 million for the same quarter last year. The increase of 30.65% in non-interest expense is mainly explained by an increase in personnel expenses and professional fees while there was a decrease in provision for impairment.



LA PRUDENCE LEASING FINANCE CO LTD
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW (CONTINUED)

Credit Quality

The gross non-performing lease percentage is 1.48% as at 30 Sept 2025. (Sept 2024: 1.91%)

The net non-performing lease percentage is 0.98% as at 30 Sept 2025. (Sept 2024: 1.32%)

Sector-Wise distribution of the leasing portfolio

30 September 2025	Total capital outstanding	ECL	Net
	Rs	Rs	Rs
Agriculture and Fishing	63,494,257	344,040	63,150,217
Manufacturing and Textile	249,173,764	1,295,122	247,878,642
Tourism	287,639,104	1,356,835	286,282,269
Transport	404,013,898	2,691,049	401,322,849
Construction and Civil Engineering	246,370,240	1,436,305	244,933,935
Financial and Business Services	98,355,888	1,055,901	97,299,987
Traders & Commerce	557,160,235	14,774,990	542,385,245
Personal	302,294,255	1,716,373	300,577,882
Professional	156,710,939	501,007	156,209,932
Media entertainment and recreational activities	78,196,407	346,261	77,850,146
Other	108,089,506	443,371	107,646,135
Infrastructure	6,861,659	19,530	6,842,129
Education	84,391,469	419,949	83,971,520
ICT Services	143,334,962	834,193	142,500,769
Services Sector	327,520,152	3,138,453	324,381,699
Health Development	115,371,463	749,701	114,621,762
	3,228,978,198	31,123,080	3,197,855,118

Capital Structure

As a non-bank deposit taking institution, the company is required to:

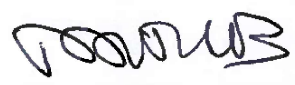
- Maintain a minimum capital adequacy ratio of 10%.
The Company's CAR is 15.37% for quarter 30 September 2025. (Sept 2024: 18.33%)
- Maintain liquid assets equivalent to not less than 10% of deposit liabilities.
The liquidity asset ratio is 26.63% for quarter 30 Sept 2025. (Sept 2024: 18.95%)


LA PRUDENCE LEASING FINANCE CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	30 September 2025	30 September 2024	31 December 2024
	Rs	Rs	Rs
	Unaudited	Unaudited	Audited
ASSETS			
Cash and cash equivalents	108,332,365	113,809,482	53,756,403
Deposits with financial institutions	186,155,241	182,086,061	182,401,568
Investment in debt securities at amortised cost	150,000,000	-	-
Net investment in lease receivables	3,197,855,118	2,536,080,430	2,668,571,668
Advance on finance leases	-	37,686	-
Property and equipment	106,317,288	112,828,135	106,557,859
Right-of-use assets	29,928,370	-	35,539,940
Current tax assets	-	-	-
Deferred tax assets	1,001,465	-	1,001,465
Intangible assets	303,246	8,803,628	60,942
Assets held for sale	3,049,713	2,863,757	3,049,713
Other assets	17,431,327	9,183,827	14,814,457
TOTAL ASSETS	3,800,374,133	2,965,693,006	3,065,754,015
LIABILITIES			
Deposits from customers	1,649,385,873	1,561,849,570	1,599,119,898
Other borrowed funds	807,564,893	673,844,127	678,821,848
Debt securities	809,449,641	304,082,422	299,382,714
Lease liabilities	33,917,895	-	36,557,625
Dividend payable	-	-	-
Other liabilities	50,510,997	34,580,361	52,704,053
Current tax liability	5,864,918	4,975,284	10,350,899
Deferred tax liabilities	-	1,920,622	-
Retirement benefit obligations	1,931,750	2,496,342	1,931,750
TOTAL LIABILITIES	3,358,625,967	2,583,748,728	2,578,868,787
SHAREHOLDER'S EQUITY			
Share capital	200,000,000	200,000,000	200,000,000
Statutory Reserve	58,603,633	48,195,791	48,874,192
General risk reserve	11,728,792	24,878,590	11,728,792
Retained earnings	171,415,741	108,869,897	126,282,244
TOTAL EQUITY	441,748,166	381,944,278	386,885,228
TOTAL EQUITY AND LIABILITIES	3,800,374,133	2,965,693,006	3,065,754,015

Authorised for issue by the Board of Directors on 13 November 2025 and signed on its behalf by :


Mrs. Linda Mamet
Acting Chairperson of the Board of Directors


Mr. Alexis DELAMAIRE DE NOUAL DE
LA BILLIAIS
Managing Director


Mrs. Yeung Min (Christine) JOHN
CHUAN
Chairperson of the Audit Committee

LA PRUDENCE LEASING FINANCE CO. LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
PERIOD ENDED 30 SEPTEMBER 2025

	Quarter Ended Unaudited 3 months	Quarter Ended Unaudited 3 months	Period ended Unaudited 9 months	Period ended Unaudited 9 months	Year ended Audited 12 months
	30-Sep 2025	30-Sep 2024	30-Sep 2025	30-Sep 2024	31-Dec 2024
Interest income					
Interest income calculated using the effective interest rate method	2,405,700	1,966,831	6,762,983	7,433,148	9,677,416
Interest income on investment in finance lease receivables	86,290,393	63,682,345	231,713,901	176,299,821	241,600,576
Interest expense	(46,089,881)	(31,711,976)	(115,213,545)	(88,129,503)	(119,706,784)
Net interest income	42,606,212	33,937,200	123,263,339	95,603,466	131,571,208
Non-Interest Income					
Operating lease rental income	7,724,785	9,571,107	22,171,813	29,557,995	37,940,829
Fee and commission income	5,136,894	4,178,025	14,230,138	11,848,380	15,184,125
Other income	4,199,471	2,722,862	8,619,549	6,619,218	7,841,083
Net foreign exchange gain	30,414	4,825	30,311	24,497	5,876
Net non-interest income	17,091,564	16,476,819	45,051,811	48,050,090	60,971,923
Operating income	59,697,776	50,414,019	168,315,150	143,653,556	192,543,131
Net impairment loss on financial assets	(215,775)	(1,433,479)	(1,360,625)	(5,160,826)	(5,666,187)
Loss on assets held for sale	-	-	-	(257,799)	(1,180,004)
Personnel expenses	(17,730,436)	(11,361,507)	(43,071,321)	(35,486,171)	(48,450,258)
Depreciation of property and equipment	(5,807,817)	(6,774,266)	(17,299,800)	(21,711,781)	(28,212,111)
Depreciation of right-of-use assets	(1,870,523)	-	(5,611,569)	(991,033)	(2,861,556)
Amortisation of intangible assets	(44,377)	(1,030,322)	(102,792)	(3,099,353)	(11,842,039)
Other expenses	(9,276,870)	(6,150,579)	(24,559,706)	(15,924,648)	(23,456,129)
	(34,945,798)	(26,750,153)	(92,005,813)	(82,631,611)	(121,668,284)
Profit before income tax	24,751,978	23,663,866	76,309,337	61,021,945	70,874,847
Income tax expense	(3,712,797)	(3,549,580)	(11,445,399)	(9,153,292)	(14,483,520)
Profit for the period	21,039,181	20,114,286	64,862,938	51,868,653	56,391,327
Other comprehensive income					
Other comprehensive income that will not be reclassified to Profit or loss in subsequent period					
Actuarial gain on retirement benefit obligations	-	-	-	-	516,391
Related tax	-	-	-	-	(98,114)
Other comprehensive income for the period/year	-	-	-	-	418,277
Profit and total comprehensive income for the period/year, net of tax	21,039,181	20,114,286	64,862,938	51,868,653	56,809,604

LA PRUDENCE LEASING FINANCE CO. LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2025

	Share capital Rs	Statutory reserve Rs	General risk reserve Rs	Retained earnings Rs	Total Equity Rs
Balance at 1 January 2023	200,000,000	33,497,356	6,988,679	61,033,688	301,519,723
Profit for the year, net of tax	-	-	-	46,120,910	46,120,910
Other comprehensive income, net of tax	-	-	-	(2,565,009)	(2,565,009)
Total comprehensive income for the year, net of tax	-	-	-	43,555,901	43,555,901
<i>Transactions with owner</i>					
Dividends	-	-	-	(15,000,000)	(15,000,000)
Appropriation of retained earnings to general risk reserve	-	-	17,889,911	(17,889,911)	-
Transfer to statutory reserve	-	6,918,137	-	(6,918,137)	-
Balance at 31 December 2023	200,000,000	40,415,493	24,878,590	64,781,541	330,075,624
Profit for the year, net of tax	-	-	-	56,391,327	56,391,327
Other comprehensive income, net of tax	-	-	-	418,277	418,277
Total comprehensive income for the year, net of tax	-	-	-	56,809,604	56,809,604
Transfer from general risk reserve recycled to retained earnings	-	-	(13,149,798)	13,149,798	-
Transfer to statutory reserve	-	8,458,699	-	(8,458,699)	-
Balance at 31 December 2024	200,000,000	48,874,192	11,728,792	126,282,244	386,885,228
Profit for the period, net of tax	-	-	-	64,862,938	64,862,938
Total comprehensive income for the period, net of tax	-	-	-	64,862,938	64,862,938
<i>Transactions with owner</i>					
Dividends paid during the period	-	-	-	(10,000,000)	(10,000,000)
Transfer to statutory reserve	-	9,729,441	-	(9,729,441)	-
Balance at 30 September 2025	200,000,000	58,603,633	11,728,792	171,415,741	441,748,166