***LA PRUDENCE LEASING FINANCE CO. LTD.***

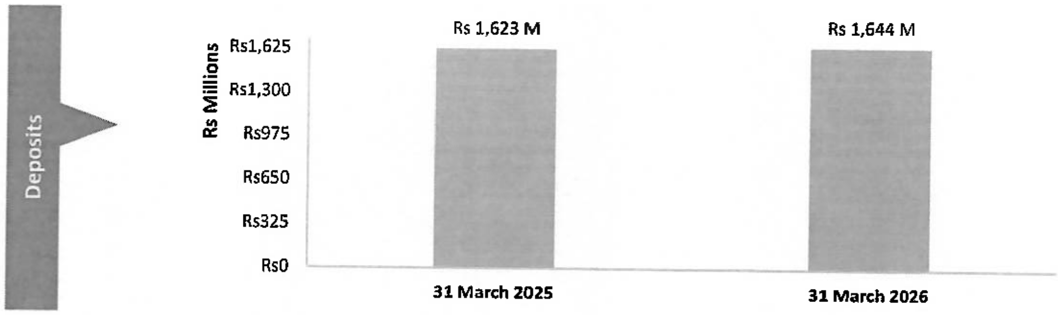
***UNAUDITED INTERIM FINANCIAL STATEMENTS***
***31 MARCH 2026***

*LA PRUDENCE LEASING FINANCE CO LTD*
*FOR THE PERIOD ENDED 31 MARCH 2026*

**FINANCIAL REVIEW**

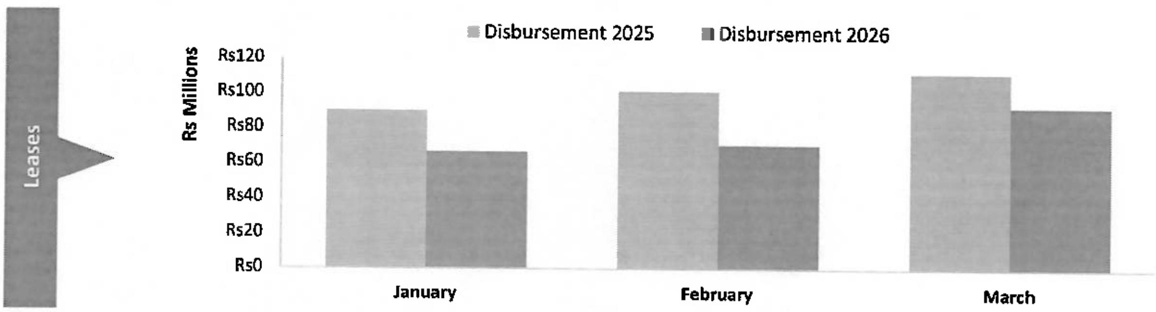
**Deposits from customers**

Total deposits grew by 1.29% and stood at Rs 1,644 million as at 31 March 2026 as compared to Rs 1,623 million as at 31 March 2025.



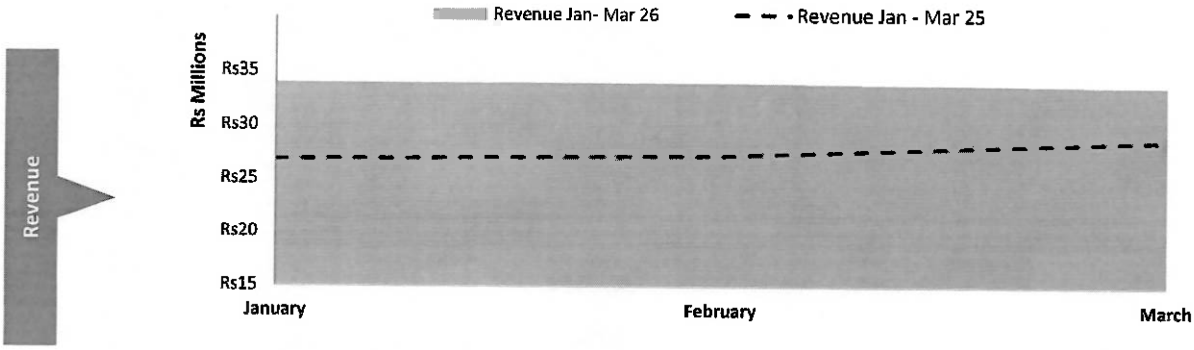

**Leases disbursed**

The amount of new leases approved stood at Rs 229 million for the quarter ended 31 March 2026 while for the same quarter last year an amount of Rs 303 million was approved. The average monthly disbursement for the quarter under review is Rs 76 million compared to Rs 101 million for the same quarter last year. The decrease in disbursement of leases is mainly due to government budgetary measures to increase registration duties on imported vehicles.




**Revenue**

Revenue from finance and operating lease activities increased significantly by 22.94% to reach Rs 101.65 million for the quarter under review while it stood at Rs 82.68 million for the same quarter last year. The monthly revenue on average for the quarter under review is Rs 34.66 million compared to Rs 27.56 million for the same quarter last year.



*LA PRUDENCE LEASING FINANCE CO LTD*
*FOR THE PERIOD ENDED 31 MARCH 2026*

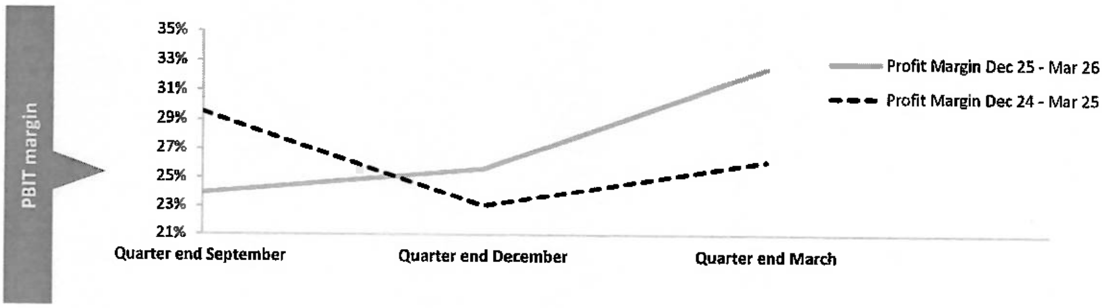
**FINANCIAL REVIEW (CONTINUED)**

**Interest expense**

Interest expense increased by 28.16 % to reach Rs 43.73 million for the quarter 31 March 2026 while it stood at Rs 34.12 million for the same quarter last year. The increase in interest expense is the result of increased borrowed funds and debt securities to support the Company's grow strategy. Interest payable to depositors has also slightly increased to Rs 19.98 million for the quarter ended 31 March 2026 compared to Rs 19.75 million for the same quarter last year.

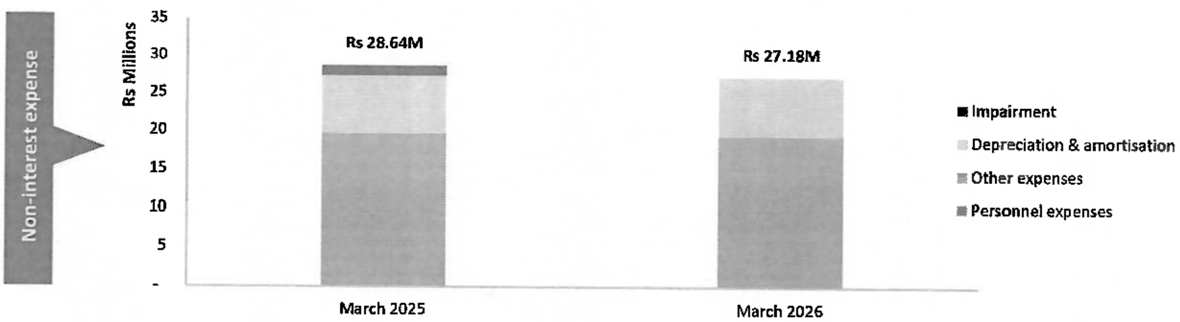

**Profit before income tax**

The profit before income tax for the quarter ended 31 March 2026 is Rs 33.07 million as compared to Rs 21.63 million for the same quarter last year. The profit margin for the quarter under review has increased by 5.65% at 31.81% compared to 26.16% for the same quarter last year.




**Non-Interest Expense**

Non-interest expense for the period ended 31 March 2026 stood at Rs 27.18 million compared to Rs 28.64 million for the same quarter last year. The decrease of 5.10% in non-interest expense is mainly explained by a decrease in other expenses and a decrease in provision for impairment on financial assets which include a reversal of ECL on placements at 31 December 2025 and impairment on finance lease amounted to Rs 142k.



*LA PRUDENCE LEASING FINANCE CO LTD*
*FOR THE PERIOD ENDED 31 MARCH 2026*

**FINANCIAL REVIEW (CONTINUED)**

**Credit Quality**

The Gross Non-performing lease percentage is 1.62% as at 31 March 2026. (March 2025: 1.42% )
The Net Non-performing lease percentage is 1.22% as at 31 March 2026. (March 2025: 0.88% )

**Sector-Wise**

| 31 March 2026 | Total capital outstanding | ECL | Net |
|---|---|---|---|
| | Rs | Rs | Rs |
| Agriculture and Fishing | 62,646,915 | 329,237 | 62,317,678 |
| Manufacturing and Textile | 242,701,259 | 1,354,746 | 241,346,513 |
| Tourism | 288,379,852 | 1,477,341 | 286,902,511 |
| Transport | 408,038,201 | 2,840,494 | 405,197,707 |
| Construction and Civil Engineering | 247,579,678 | 1,337,905 | 246,241,773 |
| Financial and Business Services | 99,139,905 | 617,101 | 98,522,804 |
| Traders & Commerce | 551,226,155 | 14,377,422 | 536,848,733 |
| Personal | 275,816,022 | 1,968,831 | 273,847,191 |
| Professional | 176,236,359 | 732,729 | 175,503,630 |
| Media entertainment and recreational activities | 84,080,828 | 457,289 | 83,623,539 |
| Other | 202,734,103 | 1,116,663 | 201,617,440 |
| Infrastructure | 10,704,643 | 45,849 | 10,658,794 |
| Education | 87,273,948 | 510,558 | 86,763,390 |
| ICT Services | 136,966,522 | 587,379 | 136,379,143 |
| Services Sector | 343,181,702 | 1,693,679 | 341,488,023 |
| Health Development Certificate Holder | 111,691,836 | 420,279 | 111,271,557 |
| | **3,328,397,928** | **29,867,502** | **3,298,530,426** |

**Capital Structure**

As a non-bank deposit taking institution, the company is required to:

- Maintain a minium capital adequacy ratio of 10%.
  The Company's CAR is 17.17% for quarter 31 March 2026. (March 2025: 17.44%)
- Maintain liquid assets equivalent to not less than 10% of deposit liabilities.
  The liquidity asset ratio is 16.45% for quarter 31 March 2026. (March 2025: 16.19%)

LA PRUDENCE LEASING FINANCE CO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

| | March 2026 | 31 March 2025 | 31 December 2025 |
|---|---|---|---|
| | Rs | Rs | Rs |
| | Unaudited | Unaudited | Audited |
| **ASSETS** | | | |
| Cash and cash equivalents | 82,979,855 | 80,781,701 | 135,031,254 |
| Deposits with financial institutions | 187,550,091 | 182,090,173 | 288,014,405 |
| Net investment in lease receivables | 3,298,530,426 | 2,804,266,503 | 3,260,725,632 |
| Advance on finance leases | 1,700,000 | - | - |
| Investment on financial assets held through FVTPL | 29,192,800 | - | - |
| Property and equipment | 92,116,897 | 99,735,268 | 97,109,260 |
| Right-of-use assets | 26,187,324 | 33,669,416 | 28,057,847 |
| Deferred tax assets | - | 1,001,465 | - |
| Intangible assets | 13,330,182 | 43,742 | 14,071,915 |
| Assets held for sale | 1,977,115 | 3,049,713 | 1,977,115 |
| Other assets | 15,044,938 | 17,555,507 | 13,157,712 |
| **Total assets** | 3,748,609,628 | 3,222,193,488 | 3,838,145,140 |
| | | | |
| **LIABILITIES, EQUITY AND RESERVES** | | | |
| Deposits from customers | 1,644,246,825 | 1,623,344,483 | 1,609,181,434 |
| Other borrowed funds | 868,129,511 | 764,547,332 | 858,272,323 |
| Debt securities | 656,698,900 | 304,171,772 | 812,282,492 |
| Lease liabilities | 30,458,928 | 35,691,391 | 32,201,887 |
| Other liabilities | 49,575,572 | 73,636,597 | 59,774,085 |
| Current tax liability | 16,977,973 | 13,596,004 | 10,695,248 |
| Deferred tax liabilities | 161,690 | - | 161,690 |
| Retirement benefit obligations | 1,325,381 | 1,931,750 | 1,325,381 |
| **Total liabilities** | 3,267,574,780 | 2,816,919,329 | 3,383,894,540 |
| | | | |
| **EQUITY AND RESERVES** | | | |
| Share capital | 200,000,000 | 200,000,000 | 200,000,000 |
| Statutory Reserve | 64,432,150 | 51,632,532 | 60,414,513 |
| General risk reserve | 16,330,852 | 11,728,792 | 16,330,852 |
| Retained earnings | 200,271,846 | 141,912,835 | 177,505,235 |
| **Total equity** | 481,034,848 | 405,274,159 | 454,250,600 |
| **Total equity and liabilities** | 3,748,609,628 | 3,222,193,488 | 3,838,145,140 |

**Authorised for issue by the Board of Directors on 15 May 2026 and signed on its behalf by :**

| | | |
|---|---|---|
| ............................................ | ............................................ | ............................................ |
| Mr. Daryl Csizmadia | Mr. Alexis Delamaire | Mrs. Yeung Min (Christine) John Chuan |
| **Chairperson of the Board of Directors** | **Managing Director** | **Chairperson of the Audit** |

*LA PRUDENCE LEASING FINANCE CO. LTD*

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

PERIOD ENDED 31 MARCH 2026

| | Quarter Ended Unaudited 3 months | Quarter Ended Unaudited 3 months | December 2025 Audited 12 months |
|---|---|---|---|
| | Rs | Rs | Rs |
| | 31-Mar 2026 | 31-Mar 2025 | 31-Dec 2025 |
| **Interest income** | | | |
| Interest income calculated using the effective interest rate method | **2,315,397** | 1,704,919 | 10,504,260 |
| Interest income on investment in finance lease receivables | **89,373,560** | 69,145,445 | 322,449,693 |
| Interest expense | **(43,725,631)** | (34,118,620) | (159,953,542) |
| **Net interest income** | 47,963,326 | 36,731,744 | 173,000,411 |
| **Non-interest income** | | | |
| Operating lease rental income | **6,724,631** | 7,312,842 | 29,356,425 |
| Fee and commission income | **2,915,547** | 4,117,508 | 10,381,686 |
| Other income | **2,638,685** | 2,092,275 | 10,716,979 |
| Net foreign exchange gain | **-** | 16,491 | 36,458 |
| **Net non-interest income** | **12,278,863** | 13,539,116 | 50,491,548 |
| **Operating income** | **60,242,189** | 50,270,860 | 223,491,959 |
| Net impairment gain/(loss) on financial assets | **510,665** | (1,331,936) | (354,438) |
| Loss on revaluation of investment held through FVTPL | **(602,700)** | - | - |
| Loss on assets held for sale | - | - | (780,423) |
| Personnel expenses | **(13,131,702)** | (12,721,829) | (59,599,844) |
| Depreciation of property and equipment | **(5,178,470)** | (5,814,753) | (23,791,103) |
| Depreciation of right-of-use assets | **(1,870,523)** | (1,870,523) | (7,482,093) |
| Amortisation of intangible assets | **(741,733)** | (17,200) | (527,822) |
| Other expenses | **(6,160,754)** | (6,880,583) | (32,011,348) |
| | **(27,175,217)** | (28,636,824) | (124,547,071) |
| **Profit before income tax** | **33,066,972** | 21,634,036 | 98,944,888 |
| Income tax expense | **(6,282,724)** | (3,245,105) | (22,009,418) |
| **Profit for the period** | **26,784,248** | 18,388,931 | 76,935,470 |
| **Other comprehensive income** | | | |
| *Other comprehensive income that will not be reclassified to Profit or loss in subsequent period* | | | |
| Remeasurement of net defined benefit liability | **-** | - | 530,743 |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | **-** | - | (100,841) |
| Other comprehensive income for the period/year | **-** | - | 429,902 |
| **Profit and total comprehensive income for the period/year, net of tax** | **26,784,248** | 18,388,931 | 77,365,372 |

***LA PRUDENCE LEASING FINANCE CO. LTD***

**STATEMENT OF CHANGES IN EQUITY**

**PERIOD ENDED 31 MARCH 2026**

| | Share capital | Statutory reserve | General risk reserve | Retained earnings | Total Equity |
|---|---|---|---|---|---|
| | Rs | Rs | Rs | Rs | Rs |
| Balance at 1 January 2024 | 200,000,000 | 40,415,493 | 24,878,590 | 64,781,541 | 330,075,624 |
| Profit for the year, net of tax | - | - | - | 56,391,327 | 56,391,327 |
| Other comprehensive income, net of tax | - | - | - | 418,277 | 418,277 |
| Total comprehensive income for the year, net of tax | - | - | - | 56,809,604 | 56,809,604 |
| Appropriation of retained earnings to general risk reserve | - | - | (13,149,798) | 13,149,798 | - |
| Transfer to statutory reserve | - | 8,458,699 | - | (8,458,699) | - |
| **Balance at 31 December 2024** | **200,000,000** | **48,874,192** | **11,728,792** | **126,282,244** | **386,885,228** |
| Profit for the year, net of tax | - | - | - | 76,935,470 | 76,935,470 |
| Other comprehensive income, net of tax | - | - | - | 429,902 | 429,902 |
| Total comprehensive income for the year, net of tax | - | - | - | 77,365,372 | 77,365,372 |
| *Transactions with owner* | | | | | |
| Dividends paid during the year | - | - | - | (10,000,000) | (10,000,000) |
| Appropriation of retained earnings to general risk reserve | - | - | 4,602,060 | (4,602,060) | - |
| Transfer to statutory reserve | - | 11,540,321 | - | (11,540,321) | - |
| **Balance at 31 December 2025** | **200,000,000** | **60,414,513** | **16,330,852** | **177,505,235** | **454,250,600** |
| **Profit for the period, net of tax** | **-** | - | - | **26,784,248** | **26,784,248** |
| **Total comprehensive income for the period, net of tax** | - | - | **-** | **26,784,248** | **26,784,248** |
| **Transfer to statutory reserve** | **-** | **4,017,637** | - | **(4,017,637)** | **-** |
| **Balance at 31 March 2026** | 200,000,000 | 64,432,150 | 16,330,852 | 200,271,846 | 481,034,848 |